

IN THE HOUSE OF REPRESENTATIVES.

JANUARY 13, 1863.

Ordered to be printed.

Mr. McKNIGHT gave notice of his intention, at the proper time, to submit the following amendment.

AMENDMENT.

Strike out all after the word "pay" in the third line of the seventh section to the word "thereof," inclusive, in the twentieth line, and insert:

1 On all notes or bills in circulation, not exceeding in
2 amount two-fifths of the capital stock of said bank, association,
3 corporation, or private banker, a duty of two per centum per
4 annum; on the further amount in circulation, exceeding two-
5 fifths of said capital stock, and not exceeding three-fifths, a
6 duty of three per centum per annum; on the further amount
7 in circulation, exceeding three-fifths of said capital stock, and
8 not exceeding four-fifths, a duty of five per centum per an-
9 num; on the further amount in circulation, exceeding four-
10 fifths of the capital stock, and not exceeding five-fifths, a duty
11 of eight per centum per annum; and on any additional amount
12 in circulation, exceeding the amount of said capital stock, and
13 on all notes or bills in circulation for any less sum than one
14 dollar, a duty of ten per centum per annum.